GOVERNMENT OF INDIA
SMALL SCALE INDUSTRIES
LOK SABHA

UNSTARRED QUESTION NO:2146
ANSWERED ON:05.08.2003
TECHNOLOGY FUND FOR UPGRADATION OF SSI
NANDIPAKU VENKATASWAMY

Will the Minister of SMALL SCALE INDUSTRIES be pleased to state:

(a) whether it is a fact that the Union Government have launched a `Technology Fund` for upgradation of technology in the Small Scale Industries Sectors;

(b) if so, the details thereof; and

(c) the number of SSI units covered thereunder?

Answer

MINISTER OF STATE FOR SMALL SCALE INDUSTRIES AND DEVELOPMENT OF NORTH-EASTERN REGION (SHRI TAPAN SIKDAR)

(a) to (c): Perhaps, the reference is to `Credit Linked Capital Subsidy Scheme (CLCSS)` to facilitate technology upgradtion of small scale industries by providing 12% capital subsidy to SSIs in selected sub-sectors availing institutional finance for upgradation of technology. The scheme which was launched by Ministry of Small Scale Industries (from October 1, 2000) will remain in operation for a period of five years or till the time sanctions of capital subsidy reaches Rs. 600 crore, whichever is earlier.

Seventy five small scale industrial units have been disbursed subsidy under CLCSS till date.